## Partnership Risk Management Plan

H = high, M = Medium, L = Low

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| What could go wrong? | How will we know? | What is the likelihood of this happening?(H/M/L) | What will be the impact if it happens (H/M/L) | What could be done/planned now to prevent or reduce impact or the risk? |
| A partner tries to take over for their own benefit | They monopolise conversations  They persuade others that theirs is the only way  They get their way or make things difficult if they don’t | Medium | High – partners may decide to withdraw or end up with processes or resources that don’t suit their needs | Refer to the agreement. Ensure the objectives are maintained.  Build in option to withdraw if milestones/objectives are not achieved |
| Not all partners contribute | Partners miss meetings  Partners don’t follow up on commitments  Partners make excuses | Medium | High – may lead to resentment. Indicator they may withdraw.  May impact on achieving deliverables | Refer to the agreement. Ensure everybody agrees to the roles and responsibilities.  Build in grievance procedure into the agreement – in the event that partners are not happy |
| Staff won’t agree to the change and may make things difficult | Blockages – change processes slow down  Discord – rumours upsetting others | Medium-High | Implementation slows – impacts on budget and timeframe  Staff become unsettled – absenteeism due to stress | Develop and follow a change management plan Engage a facilitator who can manage conflict  Engage all staff in the process – good communication |
| The project is perceived to takes up too much time | Resources relocated to the project Other parts of the business slow down because resources diverted to the venture  Unexpected expectations from partners on our role | Low-medium | Other business activities become exposed – drop in income and profits | If the partnership venture is taking up more time, refer to agreement and scope statement  Call a partnership governance/management meeting if this is an indicator of a larger issue. |

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Brainstorm risks that could impact on your proposed partnership. Consider how what you discover could be covered in your agreement.

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| What could go wrong? | How will we know? | What is the likelihood of this happening?(H/M/L) | What will be the impact if it happens (H/M/L) | What can we do now to prevent or reduce the risk? |
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